



ROMANIAN ACADEMY
National Institute for Economic
Research "Costin C. Kirişescu"



National Bank of
Romania



Centre for Economic
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Documentation

The 11th International Conference - ESPERA 2024

**Transformational drivers of national economies.
Developing policy options and tools tailored to targeted reforms**



**Bucharest
17th – 18th October 2024**



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The 11th International Conference - ESPERA 2024

Transformational drivers of national economies. Developing policy options and tools tailored to targeted reforms

The aim of the international conference "Economic Scientific Research - Theoretical, Empirical and Practical Approaches"- ESPERA, initiated in 2013 by the National Institute for Economic Research "Costin C. Kirişescu" (NIER), is to present and evaluate the economic scientific research portfolio, to argue and substantiate the Romanian development strategies - including European and global best practices. The 2024 edition of the Conference will be held on **17th - 18th October**, under the title: **"Transformational drivers of national economies. Developing policy options and tools tailored to targeted reforms"**.

The event program addresses a wide diversity of themes, bringing together researchers from all NIER institutes and centres, members of the Romanian Academy and also guests, from Romanian universities and from other countries, including master, PhD and post PhD students.

Researchers are encouraged to present papers of scientific research regarding, as much as possible, the recent and current salient topics of international economic and geopolitical environment, drawing out foreseeable medium and short-term developments and questioning related structural reforms, based on an examination of the transformational drivers underlying the evolution of national economies and seeking to identify the most appropriate policy tools and actions, depending on spatial particularities and specific circumstances.

Multiple economic challenges facing all countries, to a greater or lesser extent, such as post-pandemic adversities, the energy crisis, high inflation and elevated monetary policy rates, shorter supply chains and fewer intermediate inputs, rising protectionism and trade restrictions, vulnerability to geopolitical tensions and unpredictable events, which are requiring new policy levers and tools to overcome them and secure a better future for national economies and societies.

First and foremost, however, a new economic vision should underpin the transitional growth model aiming higher value-added, synergizing the transformative changes driven by technological advance, including generative AI, with sustainability and resilience, conditions that have proven to be critically important in the face of external shocks.

The proceedings are intended to approach relevant theoretical and practical aspects of the world economy developments and its drivers, with a particular focus on new analytical framework, polarizing industrial policies due to renewable manufacturing bases, digitalization and green transition, managing disinflation to target, recovery of productivity growth, more investments, including in human capital, improving educational performance, fiscal sustainability and budgetary capacity to deal with future adverse shocks, curbing the rise of public debt, cross-asset tail risks deriving from potential liquidity events, more efficient multilateral coordination.

Even if many of the papers deal with these aspects from the perspective of the impact and relevance of the analyzed aspects from the point of view of the Romanian economy and society, through the significant number of foreign authors participating in each of its previous editions, the ESPERA International Conference has demonstrated that it provides a favorable framework for



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debates and exchange of experience and good practices with representatives of the academic environment, researchers and teaching staff from other countries, both from the European Union and non-EU countries.

The International conference proceedings is dedicated mainly for professionals, researchers, decision makers, but also for all interested parties - academia, practitioners, PhD and post PhD students and a broader public audience - providing valuable knowledge about the world economy latest developments and its foreseeable evolvement, understanding transformational drivers of national economies and developing strategies, policies and tools adequate to the related reforms.

The Conference is intended as a thought-provoking exercise for researchers and it is organized in such a way as to provide an academic platform for debates, covering the broadest approaches, enabling an interactive exchange of ideas and the latest results and findings, including those emerged in economic science arising from both fundamental and empirical researches and promoting evidence-based policy making new vision under crisis circumstances.

The contributions and views that will be expressed, on a meritorious and wide-ranging level, will be disseminated, as in previous years, in a volume - Proceedings of the International Conference ESPERA 2024, that will be submitted to EBSCO and also for evaluation and inclusion in Conference Proceedings Citation Index by Clarivate, Web of Science.

The Conference includes an additional section dedicated to master, PhD and post PhD students, thus providing a conducive framework for scientific debate and their training.

*One of the novelties of the 2024 edition of the ESPERA International Conference is that the **Bank Deposit Guarantee Fund from Romania (FGDB)** became our partner. In this context, Romanian master and PhD students can opt to enter the competition for the FGDB awards within the "**Costin Murgescu**" **Competition for research**, which reached its anniversary 13th edition this year.*

*The deadline for registering in the contest is **July 31, 2024**, the deadline for submitting the **abstract** is **September 30** and for the **essays** is **October 15, 2024**. Additional information on the contest can be found at: <https://www.fgdb.ro/pagini/concursul-costin-murgescu>. **Awarded papers will be published in Proceedings ESPERA 2024.***

The Conference will be held in a hybrid format (on site and online). The correspondence with the authors will take place using the email address: **espera@ince.ro**.



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Conference parallel sessions

- 1. Romania's sustainable economic and social development. Models, scenarios, evaluations***
- 2. Natural resources patrimony - costs and benefits of its valorisation***
- 3. Knowledge, innovation, smart development and human capital***
- 4. Economy dynamics and structural changes for a competitive growth***
- 5. European integration and globalisation - new challenges***
- 6. Economic instability and stabilisation policies***
- 7. Development and improvement of economic and social forecasting tools***
- 8. Food safety and security – challenges for agriculture economic development***
- 9. Assessment of economic-social and political experiences and thoughts***
- 10. Contributions to the New Encyclopaedia of Romania***
- 11. Quality of life and social policies evaluations***
- 12. Demoeconomic cycles and transitions***
- 13. Mountain areas sustainable development***
- 14. Master, PhD and post PhD students debates***
- 15. Business ethics and corporate social responsibility***



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Conference schedule

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| Abstract submission | 27th September 2024 |
| Notification of acceptance/rejection | 10th October 2024 |
| International Conference | 17th October 2024 – Plenary Session 18th October 2024 – Parallel Sessions |
| Paper Submissions | 20th January 2025 |
| Notification of: - acceptance; - acceptance with minor changes; - acceptance with major changes; - rejection. | 20th February 2025 |
| Paper Submissions - final version after review | 10th March 2025 |

Paper Submission

Authors are invited to submit full text papers that report original unpublished research, which are not under consideration for publication elsewhere. For Romanian contributors, the Romanian language version of the paper is also required. The official languages of the conference are English and Romanian.

The **abstract** should be submitted until **27th September 2024**, to the following email address: espera@ince.ro. In the e-mail message accompanying the paper the author must submit the **registration of participation**, including:

Name and Surname of the author/authors:

Affiliation:

Paper title:

Conference section:

Contact address (for corresponding author):

The **final paper** should be submitted until **20th January 2025**, according to the ESPERA 2024 Conference paper Template and following the Guide for Authors recommendations available on the International Conference ESPERA website www.conferinte-ince.ro.



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Publication of papers

All the submitted papers will go through a double-blind review process, with the help of the Conference Scientific Committee.

The most valuable papers will be published in an Open Access volume - Proceedings of the International Conference ESPERA 2024, that will be submitted to EBSCO and also for evaluation and inclusion in Conference Proceedings Citation Index by Clarivate, Web of Science.

For the editions ESPERA 2013 and 2014, after the evaluation, the most valuable 100 papers were selected for the Proceedings of the International Conference ESPERA, published on-line by Elsevier in "Procedia Economics and Finance" (vol. 8/2014 and vol. 22/2015); for the editions ESPERA 2015-2019, the most valuable papers were published at Peter Lang International Academic Publishing Group; for ESPERA 2020 the papers were published by Sciendo De Gruyter; for ESPERA 2021 and 2022 the papers were published at Springer and for ESPERA 2023 most valuable papers are now in the final stage of evaluation at Springer and will be submitted to EBSCO and also for evaluation and inclusion in Conference Proceedings Citation Index by Clarivate, Web of Science.



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Partners for 2024 edition



**Real Academia de Ciencias Económicas
y Financieras (RACEF)**



**European Academy
of Management and Business Economics**

**European Academy of Management
and Business Economics**



**European Marketing and
Management Association**



**Association of Faculties of
Economics from Romania**



**Institute of Economic Development
and Social Research, Turkey**



**Research Network on
Resources Economics and
Bioeconomy Association**



**Association Business Ethics -
RO**



**Gestion y Planificacion Research
Group (GESPLAN), Spain**



**Bank Deposit Guarantee
Fund, Romania**



TUV Austria Romania



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Business Administration, "St.
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Bulgaria**



**Faculty of Hotel Management
and Tourism, University of
Kragujevac, Serbia**



**Romanian National Committee -
World Energy Council**



**Excellence Center PH2-CE,
Prahova Hydrogen Association**